

FEB 04 '10 -9 00 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

February 4, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Contract 4-7906 Rider 1

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of January 25, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor: American Railcar Leasing LLC
620 North Second Street
St Charles, Missouri 63301

[Lessee: Arizona Chemical Company
4600 Touchton Road E.
Building 100
Jacksonville, FL 32246]

Section Chief
February 4, 2010
Page 2

A description of the railroad equipment covered by the enclosed document is:

34 railcars: SHPX 205444 - SHPX 205477.

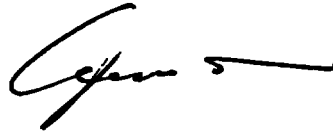
A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert W. Alvord', with a long horizontal flourish extending to the right.

Robert W Alvord

RWA/sem
Enclosures

MEMORANDUM OF LEASE

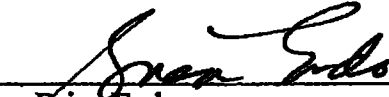
This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to Arizona Chemical Company, a Delaware Limited Liability Company ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

RECORDATION NO. 28826 FILED
FEB 04 '10 -9 00 AM
SURFACE TRANSPORTATION BOARD

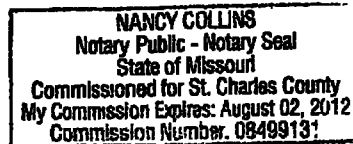
This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

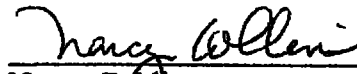
AMERICAN RAILCAR LEASING LLC

By: 
Name: Brian Evdo
Title: VP – Business Development

STATE OF MISSOURI)
) ss.:
COUNTY OF ST. CHARLES)

On this 25th day of Jan., 2010, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.




Notary Public
My commission expires on 8/2/2012

Schedule A

Equipment

Arizona Chemical Company

Contract 4-7906 rider 1 *add 6/23/08*

<u>Quantity</u>	<u>Description</u>	<u>Reporting Marks</u>	<u>Road Numbers</u>
	Tank	SHPX	205444
	Tank	SHPX	205445
	Tank	SHPX	205446
	Tank	SHPX	205447
	Tank	SHPX	205448
	Tank	SHPX	205449
	Tank	SHPX	205450
	Tank	SHPX	205451
	Tank	SHPX	205452
	Tank	SHPX	205453
	Tank	SHPX	205454
	Tank	SHPX	205455
	Tank	SHPX	205456
	Tank	SHPX	205457
	Tank	SHPX	205458
	Tank	SHPX	205459
	Tank	SHPX	205460
	Tank	SHPX	205461
	Tank	SHPX	205462
	Tank	SHPX	205463
	Tank	SHPX	205464
	Tank	SHPX	205465
	Tank	SHPX	205466
	Tank	SHPX	205467
	Tank	SHPX	205468
	Tank	SHPX	205469
	Tank	SHPX	205470
	Tank	SHPX	205471
	Tank	SHPX	205472
	Tank	SHPX	205473
	Tank	SHPX	205474
	Tank	SHPX	205475
	Tank	SHPX	205476

Schedule A

Equipment

Arizona Chemical Company

Contract 4-7906 rider 1

<u>Quantity</u>	<u>Description</u>	<u>Reporting Marks</u>	<u>Road Numbers</u>
34	Tank	SHPX	205477

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated

2/4/10



Robert W. Alvord